

town of union

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Department of
Economic Development

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Director

NEWS RELEASE from Town of Union Economic Development Office

FOR IMMEDIATE RELEASE:
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TOWN OF UNION LOCAL DEVELOPMENT CORPORATION (LDC) TO OFFER DISASTER-RELIEF GRANTS TO SMALL BUSINESSES LOCATED IN THE TOWN OF UNION THAT HAVE BEEN DIRECTLY AFFECTED BY COVID-19 SHUTDOWN

(Endwell, NY) The Town of Union Local Development Corporation (LDC) is offering a **Small Business Urgent Need Grant** to assist small businesses that were hurt economically by the COVID-19 shutdown pertaining to Federal Disaster Declaration 16346 (NY-00197). Town of Union LDC's Urgent Need Grant is available to small businesses within the geographic boundaries of the Town of Union (*including the Villages of Endicott and Johnson City*).

The Town of Union Community Development Block Grant – COVID Virus (CDBG-CV) economic development funds are being made available to qualified small businesses that have been economically distressed due to COVID-19, and may be used to pay verifiable business expenses. The Town of Union LDC will approve grants to eligible applicants based on several factors including an assessment of need and the total availability of funds.

Some particulars on the grant initiative are as follows:

- Up to \$125,000.00 in CDBG-CV funding is being allocated for eligible businesses
- The business must have fifty (50) or fewer employees
- If applicable, the business may need to agree to the retention or creation of low/moderate income job(s)
- Grant amount up to a maximum of \$10,000.00 based on three months of comparable historical business operating expenses to meet short-term needs
- Business must have been in operation and profitable prior to the March 22, 2020 COVID-19 shutdown
- Home-based or start-up businesses will NOT be eligible

For an eligible small business to apply they may fill-out an on-line application via the Town of Local Development Corporation (LDC) c/o the Town's Economic Development Department Webpage at <https://www.townofunion.com/departments/economic-development.html> and email back the completed application to jmoody@townofunion.com.

For Further Information: Contact: Joseph M. Moody, Town of Union Economic Development Director, at (607) 786-2945 or by e-mail: jmoody@townofunion.com