

**TOWN OF UNION
LOCAL DEVELOPMENT
CORPORATION MEETING MINUTES
THURSDAY, JULY 23, 2015**

The Town of Union Local Development Corporation met for its regular meeting on Thursday, July 23, 2015 at the Town of Union Office Building, located at 3111 East Main Street, Endwell, NY 13760

THE MEETING WAS CALLED TO ORDER AT 8:02 A.M.

- I. **MEMBERS PRESENT:** Diane Julian, Robert Corwin, Gary Leighton, Kay Adams, James Peduto, David Roth

MEMBERS ABSENT: Stephen Trichka

OTHERS PRESENT: Alan Pope (LDC Counsel)

STAFF PRESENT: Joseph Moody

II. APPROVAL OF THE MINUTES

Minutes of the Regular LDC Board Meeting of June 18, 2015 were reviewed and approved, as written.

 Motion: Jim Peduto
 Motion 2nd: Bob Corwin
 Motion: To approve the minutes of the Regular LDC Board Meeting held on June 18, 2015, as written.
 Vote: All yes, motion approved (5-yes, 1-absent, 1-vacancy).

III. VICE PRESIDENT'S REMARKS

- A. Vice President Julian shared welcoming comments and referenced the agenda.

IV. DIRECTOR'S REMARKS

- A. Director Moody informed the LDC Board of the status of the proposed Town of Union-LDC Sub-Recipient Agreement. He said the Agreement was approved by the Town Board and reviewed by the Town Attorney. It will next be presented to LDC Board President Trichka for his signature after review and affirmation that the LDC Board Members liability insurance coverage is in place.

V. OLD BUSINESS

- A. Director Moody referenced RSpoor Enterprises, LLC's mortgage and notice of pendency. He said loan payments to the LDC are current, although the company is not current with

payments to all other interested entities. M&T Bank is now in the process of foreclosing. Council Pope said the LDC has recovery options to pursue, such as personal guarantees, should the Board so desire (due to potential ramifications of the LDC's third position on the mortgage). RSpoor Enterprises, LLC's loan balance is approximately \$45,000.

VI. NEW BUSINESS

A. The \$20,000 Microenterprise loan program request by Ms. Diane Lopez Edouard of Unforgettable Parties, to be paid back over a two year term at 1.5% interest, was discussed. Mr. Moody shared, as a matter of disclosure, that he and Ms. Lopez Edouard serve as Co-Moderators of the Saint Joseph CYO Program. He offered to recuse himself if the Board desired. He then noted the environmental review process of the loan request was incomplete, and potential loan approval could not be made until the following meeting. After reviewing the reference material provided by Ms. Lopez Edouard, Board members expressed an interest in learning in greater detail about key aspects of the material. Mr. Moody suggested, and Board members concurred, offering Ms. Lopez Edouard the opportunity to answer Board questions and to share greater insight -- particularly regarding accuracy of projected expenses and inventory -- for the next Board meeting. The Board also desired exploring the possibility of obtaining spousal co-signature. To assure thoroughness of reply to Board questions, members will e-mail their queries to Mr. Moody by July 29, 2015. He will then forward those questions to Ms. Lopez Edouard. It was determined a Special LDC Board meeting to vote on Ms. Lopez Edouard's loan request will potentially be held on August 6, 2015.

VII. OTHER BUSINESS

- A. In regard to Dr. Distin's thank you letter for the Certificate of Recognition received from the Town Board, which was delivered by Messrs. Moody and Trichka, Mr. Moody noted the positive tone and well-being of Dr. and Mrs. Distin.

VIII. ADJOURNMENT

- A. There being no further business to come before the Board, Vice President Julian adjourned the meeting at 8:25 a.m.

Motion: Bob Corwin
Motion 2nd: Kay Adams
Motion: To approve adjournment of the July 23 LDC Board meeting.
Vote: All yes, motion approved (5-yes, 1-absent, 1-vacancy).

Respectfully submitted,



Joseph M. Moody
Director