

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
SPECIAL MEETING MINUTES
THURSDAY, NOVEMBER 30, 2016**

The Town of Union Local Development Corporation met for a special meeting on Thursday, November 30, 2016 at the Town of Union Office Building, located at 3111 East Main Street, Endwell, NY 13760

THE MEETING WAS CALLED TO ORDER AT 8:02 A.M.

I. MEMBERS PRESENT: Stephen Tricka, Diane Julian, Robert Corwin, Gary Leighton, James Peduto, Mary O'Malley-Trumble

MEMBERS ABSENT: Kay Adams

OTHERS PRESENT: Rosemarie Pope, Esq. (LDC Board Attorney)

STAFF PRESENT: Joseph Moody (LDC Director)

II. PRESIDENT'S REMARKS

A. President Tricka welcomed all attendees and spoke of the Board's pending work.

III. DIRECTOR'S REMARKS

A. Director Moody referenced the loan applicant requests listed on the Board agenda.

IV. APPROVAL OF THE MINUTES

A. There were no Minutes for the Board's consideration of approval.

V. OLD BUSINESS

A. There were no Old Business topics to come before the Board.

VI. NEW BUSINESS

A. Mr. Moody presented for Board consideration a resolution of the Town of Union Local Development Corporation approving a \$13,000.00 Central Business District loan request by Ms. Taylor Stupski of Taylor Irene Properties, LLC (a real estate holding company), to be paid back over a 10 year term at 2% interest, to acquire the 4,600 square foot commercial building located at 60 Washington Avenue, Endicott to house her start-up business, Ever After Bridal Boutique. The building is within the Central Business

District of Washington Avenue and the Advanced Manufacturing iDistrict of Endicott. Following the completion of discussion among the Board members and Mr. Moody, President Trichka requested a motion to approve the Central Business District loan request.

Motion: Bob Corwin

Motion 2nd: Diane Julian

Motion: To approve a resolution request from Ms. Taylor Stupski of Taylor Irene Properties, LLC (a real estate holding company) for Central Business District Loan Program financing in an amount of \$13,000.00 to be paid back over a 10 year term at 2% interest, for the purpose of acquiring the 4,600 square foot commercial building located at 60 Washington Avenue, Endicott to house the primary tenant, Ever After Bridal, Inc, (d/b/a Ever After Bridal Boutique, which is Ms. Stupski's start-up business). The building is within the Central Business District of Washington Avenue and the Advanced Manufacturing iDistrict of Endicott.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent].

- B. Mr. Moody presented for Board consideration a resolution of the Town of Union Local Development Corporation approving a \$10,000.00 Commercial Façade Loan Program request by Ms. Taylor Stupski of Taylor Irene Properties, LLC (a real estate holding company), to be paid back over a 5 year term at 0% interest, to assist in the exterior renovation of the façade of the commercial building located at 60 Washington Avenue, Endicott. The building is within the Central Business District of Washington Avenue and the Advanced Manufacturing iDistrict of Endicott. Following the completion of discussion among the Board members and Mr Moody, President Trichka requested a motion to approve the Commercial Façade loan request.

Motion: Jim Peduto

Motion 2nd: Mary O'Malley-Trumble

Motion: To approve a resolution request from Ms. Taylor Stupski of Taylor Irene Properties, LLC (a real estate holding company) for Commercial Façade Loan Program financing in an amount of \$10,000.00 to be paid back over a 5 year term at 0% interest, to assist in the exterior renovation of the façade of the commercial building located at 60 Washington Avenue, Endicott. The building is within the Central Business District of Washington Avenue and the Advanced Manufacturing iDistrict of Endicott.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent].

- C. Mr. Moody and Board members discussed a \$36,000.00 Central Business District loan request from Mr. Marwan "Mark" Yammine of Rayak, LLC (d/b/a Original Italian Pizza) to acquire the 5,450 square foot commercial building located at 25 Washington

Avenue, Endicott in order to house the existing business, Original Italian Pizza. The building is within the Central Business District of Washington Avenue and Advanced Manufacturing iDistrict of Endicott. The building is owned by Mr. Yammine's brother, Michael Yammine.

- D. Mr. Moody and Board members discussed a \$5,000.00 Commercial Façade loan request from Mr. Marwan "Mark" Yammine of Rayak, LLC (d/b/a Original Italian Pizza) to assist in the exterior renovation of the façade of the commercial building located at 25 Washington Avenue, Endicott. The building is within the Central Business District of Washington Avenue and Advanced Manufacturing iDistrict of Endicott. The building is owned by Mr. Yammine's brother, Michael Yammine.

VII. OTHER BUSINESS

- A. There were no Other Business topics to come before the Board.

VIII. ADJOURNMENT

- A. President Trichka asked if meeting attendees desired to bring any further business before the Board. In recognition of Board affirmation of the completion of all desired business, Mr. Trichka then requested a motion to adjourn the meeting.

Motion: Diane Julian

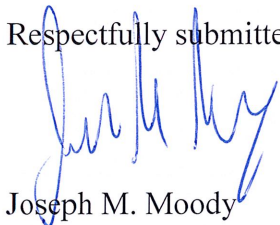
Motion 2nd: Jim Peduto

Motion: To adjourn the special meeting of November 30, 2016.

Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent].

The meeting was adjourned at 8:47 a.m.

Respectfully submitted,



Joseph M. Moody
Director