

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
THURSDAY, NOVEMBER 16, 2023**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation met for its regular meeting on Thursday, November 16, 2023 at the Town of Union Office Building, located at 3111 East Main Street in Endwell, New York.

I. THE MEETING WAS CALLED TO ORDER AT 8:00 A.M.

MEMBERS PRESENT: Stephen Trichka, Diane Julian, Gary Leighton, James Peduto, Jeffrey L'Amoreaux, Timothy Strong, Kimberly Ward

MEMBERS ABSENT: Mary O'Malley-Trumble

OTHERS PRESENT: Rosemarie Pope (LDC Board Attorney)
Scott Burto (Town ARPA Grant Coordinator) via phone

STAFF PRESENT: Joseph Moody (LDC Director), Robin Shimer (Admin. Asst.)

II. PRESIDENT'S REMARKS

President Trichka extended a congenial welcome to the meeting attendees.

III. DIRECTOR'S REMARKS

Director Moody offered insightful remarks about the listed agenda topics.

IV. APPROVAL OF THE MINUTES

The Minutes of the regular LDC Board Meeting of October 19, 2023 were reviewed and approved, as written.

Motion: Jeff L'Amoreaux
Motion 2nd: Tim Strong
Motion: To approve the regular LDC Board Meeting Minutes of October 19, 2023 as written.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain]

The Minutes of the special LDC Board Meeting of October 27, 2023 were reviewed and approved, as written.

Motion: Gary Leighton
Motion 2nd: Jeff L'Amoreaux
Motion: To approve the special LDC Board Meeting Minutes of October 27, 2023 as written.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain]

V. OLD BUSINESS

- A. Mr. Moody provided an update about LDC legal actions regarding loan recipient Mr. Nick Terzellla of Bada Bing Hospitality, LLC (d/b/a Southern Tier Cheesesteak Co.). He thanked Counselor Pope for her effective work and said Mr. Terzella's loan is now current.

VI. NEW BUSINESS

- A. Mr. Moody presented for discussion a resolution approving a 2021 American Rescue Plan Act (ARPA) Grant application request totaling \$25,000.00 in Town of Union allocated ARPA Small Business Sustainability Grant Program funds to Mr. Lyman Bothwell (d/b/a Uppercuts Barbershop). Mr. Moody remarked about interior leasehold improvements, and furniture, fixtures and equipment to be purchased for the business relocation from 124 W. Main Street to 112 W. Main Street.

Mr. Moody referenced the requested grant and the project's total financing amount of \$35,359.20. Discussion included consideration of the applicability of the Small Business Sustainability Grant (Mr. Burto verified the request qualifies for ARPA funds), concern about the financing level. Mr. Moody then shared insight about the LDC's ARPA grant disbursement timeline.

After the completion of discussion, President Trichka requested a motion to approve Small Business Sustainability Grant Program financing of \$25,000.00 to Mr. Lyman Bothwell of Uppercuts Barbershop.

Motion: Jeff L'Amoreaux
Motion 2nd: Kim Ward
Motion: To approve 2021 American Rescue Plan Act (ARPA) Town of Union Broome County Small Business Sustainability Grant Program funding in an amount not to exceed \$25,000.00 to Mr. Lyman Bothwell (D/B/A Uppercuts Barbershop). The purpose of the grant funding is to assist with leasehold improvements, and acquisition of furniture, fixtures and equipment for the business to be relocated to 112 West Main Street in the Village of Endicott within the Town of Union, New York.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain]

VII. OTHER BUSINESS

- A. Mr. Moody provided for review the monthly LDC Loan Portfolio Summary. He remarked about the consistency of monthly payments made by loan recipients.
- B. Mr. Moody provided data regarding LDC 2021 ARPA grant funds, non-inclusive of the LDC Board's November 16, 2023 actions. Brief discussion followed about the Endicott Kmart Plaza, potential ARPA grant applicants and LBK loan closing status.

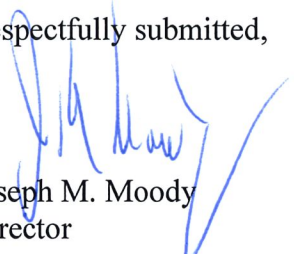
VIII. ADJOURNMENT

- A. President Trichka asked if there were other topics for consideration. Due to the LDC Board's affirmed completion of business, he requested a motion to adjourn the meeting.

Motion: Tim Strong
Motion 2nd: Jeff L'Amoreaux
Motion: To adjourn the regular LDC Board meeting of November 16, 2023 at 8:29 a.m.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain].

In recognition of there being no further business, without objection, the November 16, 2023 Regular LDC Board Meeting stood adjourned at 8:29 a.m.

Respectfully submitted,


Joseph M. Moody
Director