

TOWN OF UNION LOCAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING
THURSDAY, OCTOBER 19, 2023
TOWN OF UNION OFFICE BUILDING
3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760
8:00 AM

- I. CALL TO ORDER
- II. MINUTES OF THE SEPTEMBER 21, 2023 REGULAR LDC BOARD MEETING (*See Attached*).
- III. PRESIDENT’S REMARKS
- IV. DIRECTOR’S REMARKS
- V. OLD BUSINESS
 - A. DISCUSSION: RESOLUTION APPROVING ARPA FUND AGREEMENT WITH BROOME COUNTY (*See Attached*):
 - 1. **CA 2927U** \$800,000.00 to Support an Affordable Housing & Commercial Daycare Facility at 333 Grand Avenue & 154 Allen Street, Johnson City, NY.
 - B. DISCUSSION: RESOLUTION APPROVING A 2021 AMERICAN RESCUE PLAN ACT (ARPA) GRANT APPLICATION REQUEST TOTALING \$800,000.00 IN BROOME COUNTY ALLOCATED ARPA FUNDS (*See Attached*):
 - 1. 333 Grand Avenue, LLC., (i.e. Homesteads on Grand Apartments) c/o Regan Development Corporation, Larry Regan, **\$800,000.00** ARPA **Town of Union Broome County Economic Development Project**.
 - C. UPDATE: NICK TERZELLA, BADA BING HOSPITALITY, LLC., LEGAL ACTION.
- VI. NEW BUSINESS
 - A. DISCUSSION: RESOLUTION APPROVING A 2021 AMERICAN RESCUE PLAN ACT (ARPA) GRANT APPLICATION REQUEST TOTALING \$33,817.50 IN TOWN OF UNION ALLOCATED ARPA FUNDS (*See Attached*):
 - 1. Jaygold, LLC., (Daniel S. Lee, Jr. & Ola M. Lee) **\$33,817.50** ARPA **50/50 Commercial Façade**.
- VII. OTHER BUSINESS
 - A. NOTIFICATION: BROOME COUNTY HAS ADVISED THE TOWN LDC THAT PREVIOUSLY ALLOCATED ARPA FUNDING FOR THE AGREEMENTS LISTED BELOW HAVE NOT BEEN EXTENDED (*See Attached*):
 - 1. **CA 2927D** \$350,000.00 / 749 W. Main St. (*former Red Carpet Inn*), Endicott (Union), NY
 - 2. **CA 2927M** \$1,000,000.00 / 219 Vestal Ave. (*former Kmart Plaza*), Endicott, NY.
 - B. REVIEW: LDC LOAN PORTFOLIO SPREADSHEET (*See Attached*).
 - C. REVIEW: AVAILABLE LDC 2021 ARPA GRANT FUNDS (*See Attached*).
- VIII. ADJOURNMENT