

Did your small business have extra expenses as a result of the COVID-19 Pandemic?

If you can answer YES to the following question, you may qualify for tax credits of up to \$25,000 from New York State's new COVID-19 Capital Costs Tax Credit Program!



- Does your business operate in New York State?
- Did you have \$2,500,000 or less of gross receipts in 2021?
- Does your business employ 100 persons or fewer?
- Did you make investments to comply with emergency orders, regulations, or to increase public safety in response to COVID-19?

Example investments include, but are not limited to:

Purchasing supplies to disinfect or protect against COVID-19 transmission.

Installing hand sanitizer stations.

Erecting physical barriers to reduce contact.

Restocking perishable goods to replace those lost during COVID-19.

Installing air purifier systems.

Purchasing software, online payment platforms, point of sale equipment or other materials to facilitate contactless payment.

Purchasing materials to accommodate increased outdoor activity including heat lamps, outdoor lighting, and materials to create or expand outdoor spaces.

Don't wait to apply!

Applications will be accepted up until March 31, 2023. If you receive a tax credit certificate in 2023, you can claim the tax credit on your 2023 tax return.

Visit esd.ny.gov/covid-19-capital-costs-tax-credit to see if you qualify!



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