

Local Development Corporation of the
Town of Union (1121)
Fiscal Year End Date: 12/31/2018
Status: UNSUBMITTED

Budget & Financial Plan						
Budgeted Revenues, Expenditures, and Changes in Current Net Assets						
You must enter Budget & Financial Plan information prior to submittal.						
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
	Modify	Delete	Modify	Delete	Modify	Delete
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	21,752.00	27,049.00	39,136.00	22,000.00	22,000.00	22,000.00
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Non-Operating Revenues						
Investment Earnings	851.00	753.00	800.00	775.00	775.00	775.00
State Subsidies / Grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal Subsidies / Grants	99,083.00	108,261.00	102,591.00	104,672.00	106,982.00	109,334.00
Municipal Subsidies / Grants	4,386.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Revenues	650.00	1,300.00	500.00	500.00	500.00	500.00
Proceeds from the Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$126,722.00	\$141,863.00	\$147,527.00	\$132,447.00	\$134,757.00	\$137,109.00
Expenditures						
Operating Expenditures						
Salaries and Wages	70,142.00	71,123.00	75,757.00	77,272.00	78,817.00	80,394.00
Other Employee Benefits	20,892.00	23,425.00	13,134.00	13,400.00	13,665.00	13,940.00
Professional Services Contracts	9,356.00	8,200.00	8,700.00	9,000.00	9,500.00	10,000.00
Supplies and Materials	669.00	1,292.00	1,500.00	1,500.00	1,500.00	1,500.00
Other Operating Expenditures	26,448.00	4,221.00	3,500.00	3,500.00	3,500.00	3,500.00
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other Financing Charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital Asset Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$127,507.00	\$108,261.00	\$102,591.00	\$104,672.00	\$106,982.00	\$109,334.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	\$(785.00)	\$33,602.00	\$44,936.00	\$27,775.00	\$27,775.00	\$27,775.00

Definitions