

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
ANNUAL MEETING MINUTES
THURSDAY, JANUARY 5, 2017**

The Town of Union Local Development Corporation met for its annual meeting on Thursday, January 5, 2017 at the Town of Union Office Building, located at 3111 East Main Street, Endwell, NY 13760

THE MEETING WAS CALLED TO ORDER AT 8:02 A.M.

I. MEMBERS PRESENT: Stephen Tricka, Diane Julian, Robert Corwin, Gary Leighton, James Peduto

MEMBERS ABSENT: Kay Adams, Mary O'Malley-Trumble

OTHERS PRESENT: Rosemarie Pope, Esq. (LDC Board Attorney)

STAFF PRESENT: Joseph Moody (LDC Director)

II. PRESIDENT'S REMARKS

A. President Tricka extended a warm welcome to meeting attendees.

III. DIRECTOR'S REMARKS

A. Director Moody referenced the items listed on the meeting agenda.

IV. APPROVAL OF THE MINUTES

A. Minutes of the 2015 Annual Board Meeting of December 17, 2015 were approved at the Regular meeting of January 21, 2016.

V. OLD BUSINESS

A. There was no old business to come before the Board.

VI. NEW BUSINESS

A. Reappointment of LDC Board Members:

- Stephen Tricka

 Motion: Jim Peduto

 Motion 2nd: Diane Julian

 Motion: To reappoint Stephen Tricka to the LDC Board for a term of three (3) years, to expire on 12/31/2019.

 Vote: All yes, motion approved [4 - Yes, 0 - No, 1 - Abstain (Mr. Tricka), 2 - Absent].

- Gary Leighton

Motion: Diane Julian

Motion 2nd: Jim Peduto

Motion: To reappoint Gary Leighton to the LDC Board for a term of three (3) years, to expire on 12/31/2019.

Vote: All yes, motion approved [4 - Yes, 0 - No, 1 - Abstain (Mr. Leighton), 2 - Absent].

- Kay Adams

Motion: Gary Leighton

Motion 2nd: Diane Julian

Motion: To reappoint Kay Adams to the LDC Board for a term of three (3) years, to expire on 12/31/2019.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

B. Appointment of Emeritus LDC Board Member. Mr. Moody and Board members are in the process of a candidate search to fill the vacant Emeritus Board member position.

C. Election of LDC Officers:

Mr. Moody said the following Board members desire 2017 Board Officer service. Those individuals and positions included Mr. Trichka as President, Ms. Julian as Vice President, and Mr. Leighton as Secretary/Treasurer. Subsequent to Board discussion, Mr. Trichka then requested nomination of the LDC Board Officer candidates.

- Stephen Trichka, President

Motion: Jim Peduto

Motion 2nd: Gary Leighton

Motion: To appoint Stephen Trichka as President of the LDC Board for a term of one (1) year, to expire on 12/31/2017.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

- Diane Julian, Vice President

Motion: Jim Peduto

Motion 2nd: Gary Leighton

Motion: To appoint Diane Julian as Vice President of the LDC Board for a term of one (1) year, to expire on 12/31/2017.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

- Gary Leighton, Secretary/Treasurer

Motion: Jim Peduto

Motion 2nd: Diane Julian

Motion: To appoint Gary Leighton as Secretary/Treasurer of the LDC Board for a term of one (1) year, to expire on 12/31/2017.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

- Joseph Moody, Executive Director
- Joseph Moody, Chief Executive Officer
- Joseph Moody, Chief Financial Officer
(Chief Contracting Officer & Compliance Officer)
- Joseph Moody, Property Disposition Officer

Motion: Jim Peduto

Motion 2nd: Gary Leighton

Motion: To reappoint Joseph Moody as Executive Director, Chief Executive Officer, Chief Financial Officer (Chief Contracting & Compliance Officer), and Property Disposition Officer. All for a one (1) year term, to expire on 12/31/2017.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

D. Appointment of Sub-Committee Members:

1. Audit Committee – 1. James Peduto, Chair, 2. Diane Julian, 3. Robert Corwin

Motion: Gary Leighton

Motion 2nd: Steve Trichka

Motion: To appoint James Peduto, Chair and to appoint Diane Julian and Robert Corwin to the Audit Committee. All for a one (1) year term, to expire on 12/31/2017.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

2. Governance Committee – 1. Gary Leighton, Chair, 2. Kay Adams, 3. Robert Corwin.

Motion: Diane Julian

Motion 2nd: Steve Trichka

Motion: To appoint Gary Leighton, Chair and to appoint Kay Adams and Robert Corwin to the Governance Committee. All for a one (1) year term, to expire on 12/31/2017.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent].

E. Review of LDC Loan Portfolio/Annual Report

Mr. Moody and Board members discussed the loans listed on the portfolio/report.

F. Discussion – Available CDBG and UDAG Funds for Economic Activity

Mr. Moody and Board members discussed availability status of LDC funds.

VII. OTHER BUSINESS

- A. The Board reviewed the proposed 2017 calendar of monthly meetings, scheduled for the second to last Thursday of each month.

VIII. ADJOURNMENT

- A. There being no further business to come before the Board, President Trichka requested a motion to adjourn the meeting.

Motion: Diane Julian

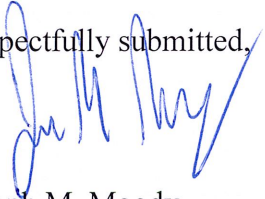
Motion 2nd: Jim Peduto

Motion: To adjourn the annual meeting of January 5, 2017.

Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent].

The meeting was adjourned at 8:18 a.m.

Respectfully submitted,



Joseph M. Moody
Director