

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES
THURSDAY, MARCH 19, 2020**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation met for a regular meeting on Thursday, March 19, 2020 at the Town of Union Office Building, located at 3111 East Main Street in Endwell, New York.

I. THE MEETING WAS CALLED TO ORDER AT 8:04 A.M.

MEMBERS PRESENT: Stephen Trichka, Diane Julian, Gary Leighton, James Peduto, Jeffrey L'Amoreaux (8:10 a.m. arrival), Timothy Strong

MEMBERS ABSENT: Mary O'Malley-Trumble

OTHERS PRESENT: Rosemarie Pope (LDC Board Attorney)
Thomas Augostini (Deputy Town Supervisor)

STAFF PRESENT: Joseph Moody (LDC Director), Robin Shimer (Admin. Asst.)

II. APPROVAL OF THE MINUTES

The Minutes of the regular LDC Board Meeting of February 20, 2020 were reviewed and approved, as written.

Motion: Diane Julian
Motion 2nd: Tim Strong
Motion: To approve the regular LDC Board Meeting Minutes of February 20, 2020, as written.
Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent]

III. PRESIDENT'S REMARKS

As one of four remotely attending LDC Board members (including colleagues Julian, Peduto and Strong) due to the coronavirus, President Trichka thanked Board members for their participation in accommodating the meeting's scheduling. He noted the importance of spacing and precautionary measures, and his desire for Board members' safety.

IV. DIRECTOR'S REMARKS

Director Moody remarked upon the prior and current state of the economy.

V. OLD BUSINESS

A. There was no Old Business to come before the LDC Board.

VI. NEW BUSINESS

- A. Mr. Moody noted the provision to the Board of draft and final 2019 Audit of the LDC, as prepared by Piaker & Lyons, P.C. He then asked Treasurer Leighton to share his analysis of audit financial statements. Key aspects of Mr. Leighton's review included current and net assets, operating revenues and expenses, and cash flows of operating activities. After Treasurer Leighton's review, President Trichka requested a motion to accept the 2019 Audit Report prepared by Piaker & Lyons, P.C.

Motion: Jeff L'Amoreaux
2nd Motion: Tim Strong
Motion: To accept the 2019 Audit Report of the Town of Union Local Development Corporation Financial Statements for the year ended December 31, 2019, as prepared by Piaker & Lyons, P.C.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent]

- B. Mr. Moody presented a proposal to establish a Town of Union National Disaster Assistance Recovery (Ndar) Loan Program. The purpose is to assist town businesses in retaining jobs held by low to moderate income employees. The basis of the proposal is the detrimental effect of the coronavirus on local businesses. Draft documentation provided to the Board included a loan application form, a guide to CDBG eligible activities, and a description of the new loan program. The LDC Board is awaiting a response from the U.S. Department of Housing and Urban Development (HUD) to the Town of Union Local Development Corporation's request for HUD approval of the proposed Ndar Loan Program. After discussion of the program terms, and due to the intermittent functioning of the conference call system, a special LDC Board meeting was scheduled for 7:30 a.m. on March 25, 2020.

VII. OTHER BUSINESS

- A. There was no Other Business to come before the LDC Board.

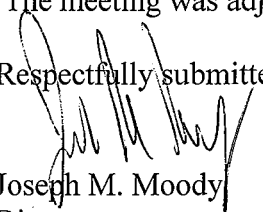
VIII. ADJOURNMENT

President Trichka then requested a motion to adjourn the meeting.

Motion: Jeff L'Amoreaux
Motion 2nd: Gary Leighton
Motion: To adjourn the regular LDC Board meeting of March 19, 2020 at 9:12 a.m.
Vote: Motion approved [7 - Yes, 0 - No, 1 - Absent].

The meeting was adjourned at 9:12 a.m.

Respectfully submitted,


Joseph M. Moody
Director