

**TOWN OF UNION  
LOCAL DEVELOPMENT CORPORATION  
SPECIAL MEETING MINUTES  
WEDNESDAY, MARCH 25, 2020**

**SYNOPSIS OF MEETING**

The Town of Union Local Development Corporation met for a special meeting on Wednesday, March 25, 2020 at the Town of Union Office Building, located at 3111 East Main Street in Endwell, New York.

**I. THE MEETING WAS CALLED TO ORDER AT 7:32 A.M.**

MEMBERS PRESENT (Remotely): Stephen Trichka, Diane Julian, Gary Leighton, James Peduto, Timothy Strong

MEMBERS ABSENT: Mary O'Malley-Trumble  
Jeffrey L'Amoreaux

OTHERS PRESENT (Remotely): Rosemarie Pope (LDC Board Attorney)

OTHERS PRESENT (In-Person): Thomas Augostini (Deputy Town Supervisor)

STAFF PRESENT (In-Person): Joseph Moody (LDC Director)

**II. APPROVAL OF THE MINUTES**

The Minutes of the regular LDC Board Meeting of March 19, 2020 were reviewed and approved, as written.

Motion: James Peduto

Motion 2<sup>nd</sup>: Tim Strong

Motion: To approve the regular LDC Board Meeting Minutes of March 19, 2020, as written.

Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent]

**III. PRESIDENT'S REMARKS**

None.

**IV. DIRECTOR'S REMARKS**

None.

**V. OLD BUSINESS**

The LDC Board Members discussed the establishment of the Town of Union Local Development Corporation National Disaster Assistance Recovery (Ndar) Loan Program to address the economic crisis caused by the COVID-19 outbreak.

Motion: Diane Julian  
2<sup>nd</sup> Motion: James Peduto  
Motion: To establish a \$450,000.00 Town of Union Local Development Corporation National Disaster Assistance Recovery (Ndar) Loan Program made up of \$300,000.00 in CDBG funds and \$150,000.00 in UDAG funds. A 0% rate loan, with a maximum loan amount of \$15,000.00 per non-home based Town of Union small business applicant that had 15 or fewer employees at the time of the COVID-19 Federal NYS disaster declaration for New York State. The applicant must agree to retain a low/moderate income employee. The term of the new loan program would be for 15-month with the first 3-months of repayments being deferred. Additionally, all other terms and conditions as outlined in the Ndar fact sheet are in effect.  
Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent]

## VI. NEW BUSINESS

A. Members of the LDC Board discussed the establishment of a Town of Union LDC Payment Deferment Program (PDP), to address the economic crisis caused by COVID-19 outbreak, for existing LDC loan recipients, that request it, and were in good financial standing and meeting job creation requirements at the time of the Federal disaster declaration for New York State.

Motion: Timothy Strong  
2<sup>nd</sup> Motion: Gary Leighton  
Motion: To establish a Town of Union Local Development Corporation Payment Deferment Program (PDP), of up to 3-months of deferred monthly principal & interest loan payments on a case-by-case basis for existing LDC loan recipients that were in good financial standing and meeting job creation requirements at the time of the COVID-19 Federal disaster declaration for New York State.  
Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent]

## VII. OTHER BUSINESS

- A. LDC Board Members reviewed Mr. Ken McLeod's email concerning financial condition of Sonostics.
- B. Discussion concerning 17 Kentucky Avenue, LLC., \$200,000.00 previously approved LDC loan concerning Engineering Manufacturing Technologies (EMT) base employment numbers.

Motion: Timothy Strong  
2<sup>nd</sup> Motion: Gary Leighton  
Motion: Establishing the base employment number of 125 current jobs that EMT has instead of 144 jobs, for the previously approved \$200,000.00 17 Kentucky Ave., LLC., LDC loan. All jobs created would have to be above and beyond the newly established base employment of 125 current jobs.  
Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent]

- C. Discussion concerning Mr. Dan Buchanan's request from Southern Tier Leasing, LLC., and Southern Tier Technologies to agree to a buyout of Mr. Jim Tiesi and release him from his LDC loan obligation. The LDC Board Members were not in favor of releasing Mr. Tiesi, at this time.
- D. An info sheet was shared with the Board outlining various COVID-19 resources.
- E. Mr. Moody reviewed LDC Loan Portfolio with the Board.
- F. Mr. moody reviewed available CDBG and UDAG funds with the LDC Board.
- G. NYSABO email concerning PAAA & LDC reporting was included in the packet.

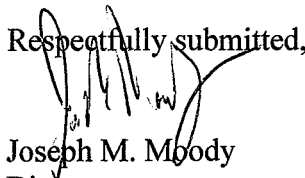
## VIII. ADJOURNMENT

President Trichka then requested a motion to adjourn the meeting.

Motion: Diane Julian  
Motion 2<sup>nd</sup>: Gary Leighton  
Motion: To adjourn the regular LDC Board meeting of March 25, 2020 at 8:42 a.m.  
Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent].

The meeting was adjourned at 8:42 a.m.

Respectfully submitted,

  
Joseph M. Moody  
Director