

TOWN OF UNION LOCAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING
THURSDAY, MARCH 19, 2020
TOWN OF UNION OFFICE BUILDING
3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760
8:00 AM

**NOTICE: LDC BOARD MEETING CONFERENCE CALL PHONE NO. & CODE NO.:
CALL-IN PHONE NO.: 1-605-313-5107. PARTICIPANTS' CODE: 722268#.**

- I. CALL TO ORDER
- II. MINUTES OF REGULAR LDC BOARD MEETING OF FEBRUARY 20, 2020
(*SEE ATTACHED*)
- III. PRESIDENT'S REMARKS
- IV. DIRECTOR'S REMARKS
- V. OLD BUSINESS
- VI. NEW BUSINESS
 - A. AUDIT REVIEW: 2019 LDC AUDIT PREPARATION BY PIAKER & LYONS, CPAs.
(*SEE ATTACHED*)
 - B. DISCUSSION: PROPOSED ESTABLISHMENT OF TOWN OF UNION NATIONAL
DISASTER ASSISTANCE RECOVERY (Ndar) LOAN PROGRAM. (*SEE ATTACHED*).
- VII. OTHER BUSINESS
 - A. BUSINESS UPDATE: INFORMATION PROVIDED BY KENNETH MCLEOD, PH.D.
OF SONOSTICS, INC. (*SEE ATTACHED*)
 - B. REVIEW: BASE EMPLOYMENT STATUS OF ENGINEERING, MANUFACTURING
& TECHNOLOGIES, LLC (EMT). SUCH EMT BASE EMPLOYMENT IS RELEVANT
TO THE PREVIOUSLY APPROVED APRIL 19, 2018 TOWN OF UNION BUSINESS
ASSISTANCE (TUBA) LOAN TO 17 KENTUCKY AVENUE, LLC. (*SEE ATTACHED*)
 - C. DISCUSSION: SOUTHERN TIER TECHNOLOGIES, LLC AND SOUTHERN TIER
LEASING, LLC REGARDING (1) JOB CREATION REQUIREMENT AND (2)
OBLIGATION RELEASE OF PRINCIPAL JAMES TIESI. (*SEE ATTACHED*)
 - D. PUBLIC NOTIFICATION OF CORONAVIRUS (COVID-19) BUSINESS RESOURCES,
INCLUDING LISTING ON TOWN OF UNION WEBSITE. (*SEE ATTACHED*)
 - E. REVIEW: LDC LOAN PORTFOLIO MONTHLY REPORT (*SEE ATTACHED*)
- VIII. ADJOURNMENT