

TOWN OF UNION LOCAL DEVELOPMENT CORPORATION  
REGULAR BOARD MEETING  
**THURSDAY, JUNE 18, 2020**  
TOWN OF UNION OFFICE BUILDING  
3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760  
**8:00 AM**

**NOTICE: THE LDC BOARD MEETING WILL BE HELD REMOTELY VIA A WEBEX VIDEO  
CONFERENCE CALL: TO CALL-IN BY PHONE NO.: 1-844-621-3956  
BY COMPUTER: <https://vfcu.webex.com/meet/tstrong>  
THE ACCESS CODE/MEETING NUMBER (EITHER BY COMPUTER OR PHONE) IS: 738 299 353**

- I. CALL TO ORDER
- II. MINUTES OF REGULAR LDC BOARD MEETING OF APRIL 23, 2020  
(SEE ATTACHED)
- III. PRESIDENT'S REMARKS
- IV. DIRECTOR'S REMARKS
- V. OLD BUSINESS
  - A. UPDATE: NDARP APPROVED LOANS
    - 1. PACK & MAIL \$10,000.00
    - 2. THE GREEK HOUSE RESTAURANT \$15,000.00
  - B. UPDATE: 17 KENTUCKY AVENUE, LLC., \$200,000.00 (TUBA IRR/UDAG) LOAN CLOSING
  - C. DISCUSSION: DETERMINATION ON THREE-MONTH (MAY, JUNE & JULY) PAYMENT DEFERMENT PROGRAM (PDP) CALCULATION PREVIOUSLY APPROVED ON 4/23/20
    - 1. 17 KENTUCKY AVENUE, LLC (TUBA/CDBG FUND)
    - 2. SONOSTICS, INC. (E3/CDBG FUND)
    - 3. SPATHI GROUP (FAÇADE/UDAG FUND)
- VI. NEW BUSINESS
  - A. DISCUSSION: TOWN BOARD ACCEPTANCE OF \$753,736.00 IN CDBG-CV FUNDS FROM HUD VIA THE CARES ACT AND THE POSSIBLE USE OF \$200,000.00 OF SAID FUNDS FOR A YET TO BE DETERMINED RECOVERY RELATED TOWN LDC BUSINESS PROGRAM
- VII. OTHER BUSINESS
  - A. REVIEW: LDC LOAN PORTFOLIO REPORT (SEE ATTACHED)
  - B. REVIEW: TOWN OF UNION LDC 2019 TAX FORM 990 AND FORM CHAR500 AS PREPARED BY PIAKER & LYONS. FILING DATE EXTENDED TO 11/15/20. \$275.00 OWED TO NYS ATTORNEY GENERAL BY LDC. FORM 8879-EO AUTHORIZING PRESIDENT & DIRECTOR TO SIGN & FILE.
- VIII. ADJOURNMENT