

TOWN OF UNION LOCAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING
THURSDAY, JUNE 23, 2022
TOWN OF UNION OFFICE BUILDING
3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760
8:00 AM

- I. CALL TO ORDER
- II. MINUTES OF THE APRIL 21, 2022 REGULAR LDC BOARD MEETING (*See Attached*)
- III. PRESIDENT'S REMARKS
- IV. DIRECTOR'S REMARKS
- V. OLD BUSINESS
- VI. NEW BUSINESS
 - A. DISCUSSION: IN-PERSON WITH MR. SCOTT BURTO, TOWN ARPA FUNDS COORDINATOR W/ WCP CONSULTANTS, REGARDING ADMINISTRATION, PREVAILING WAGES, MWBE, REIMBURSEMENT OF FUNDS, APPLICANTS DOING OWN CONTRACTING, DISBURSEMENT OF FUNDS, BIDDING, ELIGIBLE PROJECTS.
 - B. A RESOLUTION OF THE TOWN OF UNION LOCAL DEVELOPMENT CORPORATION APPROVING THE ACCEPTANCE OF A \$10,000.00 OFFER FROM MR. JUSTIN MARCHUSKA, SR., IN EXCHANGE FOR THE DISCHARGE OF MORTGAGE ON THE JEWELS OF JAVA LOAN FOR 400 NORTH STREET, ENDICOTT, NY. THE JEWELS OF JAVA NON-PERFORMING LDC LOAN WAS CHARGED OFF IN 2020 IN THE AMOUNT OF \$40,624.42.
 - C. A RESOLUTION OF THE TOWN OF UNION LOCAL DEVELOPMENT CORPORATION APPROVING A COMMERCIAL FACADE LOAN TO MR. LLOYD KNECHT OF LBK PROPERTIES, LLC. (A REAL ESTATE HOLDING COMPANY), IN AN AMOUNT NOT TO EXCEED ONE-HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$100,000.00) TO ASSIST IN THE EXTERIOR RENOVATION OF BUILDINGS LOCATED AT 120, 122 JENNINGS STREET, 100, 102, 104 N. DUANE AVE., ENDICOTT, NY (*See Attached*).
 - D. DISCUSSION: MR. MATTHEW BELL PROPERTIES MAIN STREET JOHNSON CITY, NY
- VII. OTHER BUSINESS
 - A. DISCUSSION: PROPOSED & APPROVED 2021 AMERICAN RESCUE PLAN ACT (ARPA) LOST REVENUE REPLACEMENT FUNDING FROM BROOME COUNTY, AND THE TOWN OF UNION, TO THE TOWN OF UNION LDC.
 - B. DISCUSSION: ARPA SUBRECIPIENT AGREEMENT(S) BETWEEN BROOME COUNTY AND THE TOWN OF UNION LDC, AND THE TOWN OF UNION AND THE TOWN OF UNION LDC.
 - C. REVIEW: LDC LOAN PORTFOLIO MONTHLY REPORT (*See Attached*).
- VIII. ADJOURNMENT