



STATUS UPDATE

FEMA SPONSORED BUYOUT PROGRAM-PHASE 1

January 9, 2013

The Town of Union has just received the final approval letter from the New York State Emergency Management Office (SEMO) indicating that the Town's application for the buyout program has been approved by FEMA.

All 176 properties that were submitted in the application have been approved. The total cost of the project has been estimated at \$17,441,261.00. FEMA will pay 75% of the costs, with the remaining 25% of costs being paid through a combination of funds from the property owners and a grant approved by the Department of Housing and Urban Development under the Community Development Block Grant - Disaster Relief (CDBG-DR) program.

The Town will release the bid packages this week for the required appraisals of the properties approved for the buyout. The Town Board expects to award contracts for the appraisals on February 6th, after which the actual appraisal process will commence. The bids for appraisals will be followed shortly by bids for the surveying of parcels and preliminary title searches for the properties approved for the buyout.

Although the final approval letter has been received, the Town is awaiting the documents and forms to be used to complete the buyout process.

At this point in time, there is no need for anyone to contact the Town regarding the buyout program unless they desire to withdraw from the program.

The Town has scheduled three informational meetings that are organized by neighborhood to provide information on the buyout process and required documentation as well as the disaster recovery grant.

Meeting Date	Neighborhood
Monday, January 28, 2013	Westover
Wednesday, January 30, 2013	Endwell & West Corners
Thursday, January 31, 2013	Fairmont Park

The meetings will be held in the second floor Town Board room at Town Hall, 3111 E. Main St., in Endwell and will begin at 7:00PM.

The information covered at each meeting will be the same, however, due to space limitations, the Town is requesting that property owners make every attempt to attend the meeting on the date that is scheduled for their respective neighborhood. Anyone who cannot attend their meeting as scheduled is welcome to attend one of the other meetings.

Based upon current circumstances, it is anticipated that closings may begin to occur sometime in May. The Town appreciates the patience shown by the applicants in the buyout program and everyone can look forward to a few very busy months to accomplish this task.